

ACCOUNT OPENING KIT INDEX OF DOCUMENTS

S. No.	Name of the Document	Brief Significance of the Document	Pg. No.
MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES			
1	Account Opening Form	A. KYC form - Document captures the basic information about the constituent and an instruction/check list.	1-15
		B. Document captures the additional information about the constituent relevant to trading account and an instruction/check list.	
2	Rights and Obligations	Document stating the Rights & Obligations of stock broker/trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	16-21
3	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the Securities market.	22-25
4	Guidance note	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	26-27
5	Policies and Procedures	Document describing significant policies and procedures of the stock broker.	28-32
6	Tariff sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s).	33
VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER			
7	Authority Letter to retain fund as running account	For operational efficiency and convenience, this authorization is required to maintain the client account for the funds on running account basis.	34-35
8	Authority Letter to retain Securities	For operational efficiency and convenience, this authorization is required to maintain the client account for the securities on running account basis.	36
9	Consent Letter for electronic contract note etc by email	For receive electronic contract note etc. by email.	37
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15	Specimen copy of Declaration from Partnership Firm		40

Name of Stock Broker / Trading Member / Clearing Member : Pranav Securities Private Limited.

SEBI Registration No. and date:

Exchange	Segment	SEBI Reg. No.	Date of Registration
National Stock Exchange Ltd (NSE)	Cash	INZ000247638	26 th March, 2019
	F&O (Equity Derivatives)		
Bombay Stock Exchange (BSE)	Cash		

Registered and Dealing Office address : 701 Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Ph No. +91-022 68681000, +91-02268681008

Compliance Officer: Mr. Shailesh J. Mahadik Mob-9930860081 Ph.:+91-022-68681008 Email id: psec.compliance@gmail.com

Chief Executive Officer: Mr. Pranav M.Shah Ph.: +91-022-22690275 Email id:pranavmshah67@gmail.com

For any grievance/dispute please contact Pranav Securities Private Limited at the above address or email id- pseccomplaints@gmail.com and Phone no.+91-022-68681000, +91-22-22690466.

In case not satisfied with the response, please contact,

National Stock Exchange of India Ltd. at Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai 400051, Email id – ignse@nse.co.in and Ph.: +91-22-26598190.

Bombay Stock Exchange Ltd. at Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Email id- is@bseindia.com and Ph.: +91-22-22728097.

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

*(*Documents having an expiry date should be valid on the date of submission.)*

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial

Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary Public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.

6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostiled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of

	incorporation. • Copy of the Board Resolution for investment in securities market. • Authorized signatories list with specimen signatures.
Partnership firm	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Copy of partnership deed. • Authorized signatories list with specimen signatures. • Photograph, POI, POA, PAN of Partners.
Trust	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees.
HUF	• PAN of HUF. • Deed of declaration of HUF/ List of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	• Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures.
Banks/Institutional Investors	• Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorized signatories list with specimen signatures.
Foreign Institutional Investors (FII)	• Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures.
Army/ Government Bodies	• Self-certification on letterhead. • Authorized signatories list with specimen signatures.
Registered Society	• Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorized to act as authorized signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

INSTRUCTIONS CHECK LIST

1. Additional documents in case of trading in derivatives segments - illustrative list:

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of Assets	Self declaration with relevant supporting documents

*In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.
2. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
3. Demat master or recent holding statement issued by DP bearing name of the client.
4. **For individuals:**
 - a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
 - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in-person' Verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.
5. **For non-individuals:**
 - a. Form need to be initialized by all the authorized signatories.
 - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

KNOW YOUR CLIENT (KYC) APPLICATION FORM

Mandatory

PHOTOGRAPH

For Individuals

Please fill this form in ENGLISH and in BLOCK LETTERS.

A. IDENTITY DETAILSPlease affix your
recent passport
size photograph
and sign across it**Name of the Applicant:**

First Name	Middle Name	Sure Name
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Father's/ Spouse Name:

First Name	Middle Name	Sure Name
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a. Gender: Male/ Female **b. Marital status:** Single/ Married **c. Date of birth:** _____(dd/mm/yyyy)**a. Nationality:** _____ **b. Status:** Resident Individual/ Non Resident/ Foreign National**a. PAN:** _____ **b. Unique Identification Number (UID)/ Aadhaar, if any:** _____**Specify the proof of Identity submitted:** _____**B. ADDRESS DETAILS****Address for correspondence:** _____

City/town/village: _____ Pin Code: _____ State: _____ Country: _____

Contact Details: Tel. (Off.) +91-022 _____ Tel. (Res.) +91-022 _____

Mobile No.: _____ Fax: +91+022 _____ Email id: _____

Specify the proof of address submitted for correspondence address: _____**Permanent Address** (if different from above or overseas address, mandatory for Non-Resident Applicant): _____

City/town/village: _____ Pin Code: _____ State: _____ Country: _____

Contact Details: Tel. (Off.) +91-022 _____ Tel. (Res.) +91-022 _____

Mobile No.: _____ Fax: +91+022 _____ Email id: _____

Specify the proof of address submitted for permanent address: _____**C. OTHER DETAILS****Gross Annual Income Details (please specify):** Income Range per annum:

Below Rs 1,00,000	Rs.1,00,000 to 5,00,000
Rs. 5,00,000 to 10,00,000	Rs.10,00,000 to 25,00,000
Above Rs. 25,00,000	OR

Net-worth as on (date)..... Rs. _____ (Net worth should not be older than 1 year)**Occupation (please tick any one and give brief details):** Private Sector/ Public Sector/ Government Service/Business/ Professional/ Agriculturist/ Retired/ Housewife/ Student/ Others _____**Please tick, if applicable:** Politically Exposed Person (PEP)/ Related to a Politically Exposed Person (PEP)**Any other information:** _____

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

**Signature of the Applicant****Date:** _____(dd/mm/yyyy)**FOR OFFICE USE ONLY**☐ (Originals verified) True copies of documents received☐ (Self-Attested) Self Certified Document copies received**For Pranav Securities Private Limited****Signature of the Authorized Signatory****Date:** _____(dd/mm/yyyy)**Seal/Stamp of the intermediary**

KNOW YOUR CLIENT (KYC) APPLICATION FORM

PHOTOGRAPH

For Non-Individuals

Please fill this form in ENGLISH and in BLOCK LETTERS.

Please affix the recent passport size photographs and sign across it

A. IDENTITY DETAILS

Name of the Applicant:

Date of incorporation: _____ (dd/mm/yyyy) & Place of incorporation: _____

Date of commencement of business: _____ dd/mm/yyyy)

a. PAN: _____ b. Registration No. (e.g. CIN): _____

Status (please tick any one):

Private Limited Co. / Public Ltd. Co. / Body Corporate / Partnership / Trust / Charities / NGO's / FI / FII / HUF / AOP / Bank / Government Body / Non-Government Organization / Defense Establishment / BOI / Society / LLP / Others (please specify) _____

B. ADDRESS DETAILS

Address for correspondence: _____

City/town/village: _____ Pin Code: _____ State: _____ Country: _____

Contact Details: Tel. (Off.) +91-022-_____ Tel. (Res.) +91-022-_____

Mobile No.: _____ Fax: +91-022-_____ Email id: _____

Specify the proof of address submitted for correspondence address: _____

Registered Address (if different from above): _____

City/town/village: _____ Pin Code: _____ State: _____ Country: _____

Contact Details: Tel. (Off.) +91-022-_____ Tel. (Res.) +91-022-_____ Mobile No.: _____

Fax: +91-022-_____ Email id: _____

Specify the proof of address submitted for registered address: _____

C. OTHER DETAILS

Gross Annual Income Details (please specify): Income Range per annum:

Below Rs 1,00,000	Rs.1,00,000 to 5,00,000
Rs. 5,00,000 to 10,00,000	Rs.10,00,000 to 25,00,000
25,00,000 to 1,00,00,000	Above Rs. 1,00,00,000 OR

Net-worth as on (date) (dd/mm/yyyy): _____ (*Net worth should not be older than 1 year)

Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees and whole time directors:

Name: _____

Designation: _____

Address : _____

DIN: _____ PAN No. : _____

UID: _____

Please tick, if applicable Political Exposed Person (PEP) Related to a politically Exposed person (RPEP)

Any other Information: _____

Name: _____

Designation: _____

Address : _____

DIN: _____ PAN No. : _____

UID: _____

Please tick, if applicable Political Exposed Person (PEP) Related to a politically Exposed person (RPEP)

Any other Information: _____

Name: _____

Designation: _____

Address : _____

DIN: _____ PAN No. : _____

UID: _____

Please tick, if applicable Political Exposed Person (PEP) Related to a politically Exposed person (RPEP)

Any other Information: _____

Name: _____

Designation: _____

Address : _____

DIN: _____ PAN No. : _____

UID: _____

Please tick, if applicable Political Exposed Person (PEP) Related to a politically Exposed person (RPEP)

Any other Information: _____

Authorized Signatories to deal in Securities on behalf of Company / Firm / Others

Please affix
Photograph and sign
across it

Please affix
Photograph and sign
across it

Please affix
Photograph and sign
across it

Name :

Name:

Name:

**Specimen
Signature:**

**Specimen
Signature:**

**Specimen
Signature:**

Share Holding Pattern (if space is insufficient, provide details on letter head)

Name of the Shareholder	% Held

DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake on you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

Signature of the Authorized Signatory

Name of the Authorized Signatory: _____ **Date:** _____ (dd/mm/yyyy)

FOR OFFICE USE ONLY

☐

(Originals verified) True copies of documents received

☐

(Self-Attested) Self Certified Document copies received

For Pranav Securities Private Limited

Signature of the Authorized Signatory

Date _____ (dd/mm/yyyy)

Seal/Stamp of the intermediary

A. TRADING ACCOUNT RELATED DETAILS (FOR INDIVIDUALS & NON-INDIVIDUAL)

BANK ACCOUNT (S) DETAILS

1st preferred A/c

Bank Name: _____

Branch: _____

Address: _____

Bank A/c No. : _____ Bank A/c Type: Saving Current Overdraft

9 digit MIRC No. : _____ IFSC code: _____ In case of NRI : NRE NRO

1st Account Holder Name: _____

2nd Account Holder Name: _____

3rd Account Holder Name: _____

Authority to remit funds pay out electronically into clients bank accounts (Optional) Yes No

I / We request you to deposit my / our payout in respect of my/ our transaction directly to above mention bank account (provided such facility is available) or any other bank account which I / We may intimate from time to time.

IN CASE OF NRI Signature of the Applicant

PISI Approval No. _____

PIS Approval date: _____ (dd/mm/yyyy) _____

2nd preferred A/c

Bank Name: _____

Branch: _____

Address: _____

Bank A/c No. : _____ Bank A/c Type: Saving Current Overdraft

9 digit MIRC No. : _____ IFSC code: _____

1st Account Holder Name: _____

2nd Account Holder Name: _____

3rd Account Holder Name: _____

3rd preferred A/c

Bank Name: _____

Branch: _____

Address: _____

Bank A/c No. : _____ Bank A/c Type: Saving Current Overdraft

9 digit MIRC No. : _____ IFSC code: _____

1st Account Holder Name: _____

2nd Account Holder Name: _____

3rd Account Holder Name: _____

B. DEPOSITORY ACCOUNT (S) DETAILS**1ST Preferred A/c. Common for pay in – pay out**

Depository Name: NSDL CDSL

DP Name: _____

DP ID: _____

Beneficiary A/c No. : _____

In case of NRI: NRE NRO

1st Account Holder Name: _____2nd Account Holder Name: _____3rd Account Holder Name: _____**2nd Preferred A/c. Common for pay in – pay out**

Depository Name: NSDL CDSL

DP Name: _____

DP ID: _____

Beneficiary A/c No. : _____

1st Account Holder Name: _____2nd Account Holder Name: _____3rd Account Holder Name: _____**3rd Preferred A/c. Common for pay in – pay out**

Depository Name: NSDL CDSL

DP Name: _____

DP ID: _____

Beneficiary A/c No. : _____

1st Account Holder Name: _____2nd Account Holder Name: _____3rd Account Holder Name: _____**C. TRADING PREFERENCES****Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.*

Exchanges	Segments	Signature of the Applicant
National Stock Exchange Of India Ltd	Cash	
	F&O	
Bombay Stock Exchange Ltd	Cash	

If, in future, the client wants to trade on any new segment/new exchange, separate authorization/letter should be taken from the client by the stock broker.

D. PAST ACTIONS

Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years: _____

E. DEALINGS THROUGH SUB-BROKERS AND OTHER STOCK BROKERS

- If client is dealing through the sub-broker, provide the following details:

Sub-broker's Name: _____

Signature of the Sub - Broker

SEBI Registration number: _____

Registered office address: _____

Contact details: Ph No. : _____ Fax No. : _____ Website: _____

- Whether dealing with any other stock broker/sub-broker (if case dealing with multiple stock brokers/sub-brokers, provide details of all)

Name of stock broker: _____

Name of Sub-Broker, if any: _____

Client Code: _____ Exchange: _____

Details of disputes/dues pending from/to such stock broker/sub- broker: _____

F. ADDITIONAL DETAILS

- Whether you wish to receive _____ Physical contract note **OR** _____ Electronic Contract Note (ECN)

Specify your Email id, if applicable: _____

- Whether you wish to avail of the facility of _____ Internet trading _____ Wireless Technology

- Number of years of Investment/Trading Experience: _____

- Any other information: _____

G. INTRODUCER DETAILS (optional)

Name of the Introducer: _____

(Surname)

(Name)

(Middle Name)

Status of the Introducer: Sub-broker _____ Remisier _____ Authorized Person _____ Existing Client _____

Others, please specify _____

Address of the Introducer: _____ Signature of the Introducer _____

Phone No. : _____

H. NOMINATION DETAILS (for individuals only)☐ I / We wish to nominate☐ I / We do not wish to nominate

Name of the Nominee: _____

Relationship with the Nominee: _____ PAN of Nominee: _____

Date of Birth of Nominee: _____ (dd/mm/yyyy)

Address and phone no. of the Nominee: _____

Tel No. Of Nominee: _____

If Nominee is a minor, details of guardian:

Name of Guardian: _____

Address and phone no. of Guardian _____

Tel No. Of Guardian: _____

Signature of Guardian

WITNESSES (Only applicable in case the account holder has made nomination)

Name: _____ Name: _____
 Address: _____ Address: _____

Signature of the Witness

Signature of the Witness

DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.

Place: _____

Date: _____ (dd/mm/yyyy)

Signature of Client OR (all) Authorized Signatory (ies)

FOR OFFICE USE ONLY

UCC Code allotted to the Client: _

Employee Detail	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of the Employee			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

For Pranav Securities Private Limited

Signature of the Authorized Signatory

Date _____ (dd/mm/yyyy)

Seal/Stamp of the stock broker

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUBBROKERS AND CLIENTS *as prescribed by SEBI and Stock Exchanges*

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non- payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the

client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.

21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s) / Promoter(s) / Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter- alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non - tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.

40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

Signature of the Applicant

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable.

Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

Signature Of the Applicant :

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.

3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.

2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risk of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.

3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.

4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

Signature of the Applicant

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GUIDANCE NOTE - DO's AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges NSE at www.nseindia.com , BSE at www.bseindia.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligation and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such
 - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay

14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

Signature of the Applicant

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POLICIES AND PROCEDURES

POLOCES AND PROCEDURES OF THE STOCK BROKER, PRANAV SECURITIES PRIVATE LIMITED. AS PER SEBI CIRCULAR NO.MIRSD/SE/CIR-19/2009 DATED 3RD DECEMBER, 2009

This policy governs Member- Client relationship. i.e. between stock broker and client :

This has reference to your trading account maintained with us and Your Customer (KYC) norms specified by Securities Exchange Board Of India (SEBI) vide their circular No. MIRSD / SE / CIR-19/2009 dated December 03, 2009. Aforesaid circular warrants Pranav Securities Private limited to bring into notice of all broking clients of the Polices & Procedures adopted by Pranav Securities Private Limited. The client is requested to please take notice of your Policies and Procedures given herein below.

Pranav Securities Private Limited shall be at liberty to change the below given Polices and Procedures without giving any reason and the client shall be informed by the possible mode of communication. The decision of Pranav Securities Private Limited will be binding to client.

1. Refusal of orders for penny stocks:

For the safety of clients, brokers and markets as a whole, policy of Pranav Securities Private Limited policy to refuse orders for penny stocks is as under;

a. Pranav Securities Private limited will prepare list of penny stocks based on certain criteria. Such list will inter-alia includes but shall not be restricted to the list of illiquid securities declared by the stock exchange or any other Regulatory Authority of infrequently traded stocks contract etc. in general terms, a penny stock is a low-priced and/ or a speculative security, me be of a very small company, regardless of its market capitalization. Decision of the Pranav Securities Private limited will be final.

b. Pranav securities Private Limited may at its discretion refuse to execute any buy or sell order of the client in penny stock into or by imposing higher margin percentage and / or demanding advance payment of expected settlement value / deliver of penny stock, if Pranav Securities private Limited is of the view the such execution would adversely affect market integrity or give rise to regulatory / disciplinary action / concern.

2. Setting Up client's Exposure limits:

The client will have to abide by the exposure limits, if any, set by Pranav securities Private Limited or by the exchange or Clearing Corporation or SEBI from time to time. The client is aware and agree the such exposure limit whether on the but or the sell side, may operate specific to a security or contract and / or an aggregate basis or based on need of Pranav Securities Private Limited need to vary or reduce or impose new limits urgently on basis of assessment of the associated risks perception of Pranav Securities Private Limited., risk profile of the client and other factor and the other considered relevant by Pranav Securities Private Limited. Including but not limited to limit on account of exchange / SEBI direction / limit (such as broker level / market level limit in security specific / volume specific exposure etc.). Pranav Securities Private Limited may be unable to inform the client of such variation, reduction or imposition in advance. Pranav Securities Private Limited, from time to time, shall also be entitled to square –off / liquidate / sale / close the position (s) and / or stock as it may deem fit without any reference to client, in case the client fail to maintain / deposit minimum margin as required by Pranav Securities Private Limited. The client agree that Pranav Securities Private Limited shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through trading system of Pranav Securities Private Limited on account of any such variation, reduction or imposition of limits. The policy will be at the discretion of Pranav Securities Private Limited. Base on the margin availability, selection of the scrip, component of cash and securities, past track record of the client, volatility in the market and other factors considered relevant by Pranav Securities Private Limited. Exposure limit of the client will be set by the Risk Management & Surveillance (RMS) department of Pranav Securities Private limited on the basis of above criteria and will vary from time to time due to conditions mentioned above. It will be duty of client to find out for the exposure limit set, from Risk management & Surveillance (RMS) Department of Pranav Securities Private limited, and the client will have to keep himself informed on regular basis.

Signature of the Applicant

3. Applicable Brokerage Rate:

Brokerage may vary from client to client on the basis of client profile. Brokerage will be charged within the maximum limits prescribed by SEBI / Exchange from time to time. The rate of brokerage will be charged as mutually agreed with the client and the client will be informed by suitable communication mode.

a. For cash / Future Segment :

The Maximum brokerage chargeable in relation to trades executed in the securities admitted to dealing on the Capital market segment of the Exchanges shall be 2.5% of the contract price, exclusive of statutory levies / dues. It is hereby further clarified that where the sell / purchase value of a share is ` 10/- or less, the maximum brokerage of 25 paise per shares may be collected.

b. For Option Contracts :

Brokerage for option contracts would be exceed ` 100/- per lot on single side on such other rates as provide by the exchanges. The maximum brokerage limit may vary as specified by Stock Exchange or SEBI or other Regulatory authority. The brokerage shall however be exclusive of the following charges which the client shall also pay:

- i. Service Tax and Education Cess.
- ii. Securities Transaction Tax.
- iii. SEBI / Exchange / Clearing member charges.
- iv. Stamp Duty.
- v. All applicable tax / Government Levies / statutory Levies prevailing at present and may be imposed by Government or Statutory Authority from time to time.
- vi. Statutory charges payable to SEBI / Exchange / Clearing member, Authorities etc.
- vii. Other charges / Fees as may be deemed fit by Pranav securities private Limited after duly notifying to client, which is not in Contradictory the acts / rules / regulation / bye- laws of the Exchange / SEBI prevailing at present and changed from time to time.

4. Imposition of penalty / delayed payment charges by either party, specifying the rate and the period.

Client shall be liable to charges on non-payment of margin money, short selling of securities or units, failure on payment of auction, charges for dishonor of cheques(s) given by the clients, non deliver of shares, auction charges, penalties levied by the Exchange for client limit violation, increased open position or on any orders / trades / deals / action of the client which are contrary to this agreement / rules / regulations / bye laws of the exchange or any other law for the time being in force as per Rules, regulations, Guidelines and circulars issued by SEBI and Stock exchange. The client shall pay Pranav securities Private limited fees, account opening charges similarly in case of non receipt of any amount due either full payment of value of delivery purchased and margin imposed (initial + MTM +Exposure) towards trading or on account of any other reasons, to Pranav Securities Private Limited delayed payment will be charge at 21% p.a. calculated on daily basis on shortfall amount till the date of actual realization of money / margin. Pranav Securities Private Limited may, as per prevailing rules / regulation / bye- laws of the stock exchange / SEBI / other Regulatory Authority, keep the unutilized margin deposits of the client in the bank deposits and pay interest on the same at such rate as may be mutually agreed in writing between Pranav Securities Private Limited and the clients, out of the interest accrued on the deposits. The client cannot demand interest on unutilized margin deposits kept with Pranav Securities Private Limited. It will at the sole discretion of Pranav Securities Private Limited to pay interest on unutilized margin deposits kept by client with Pranav Securities Private Limited and that also subject to expressly agreed upon with the client on case to case basis which is duly notified to client in writing.

All fines / penalties are charges levied upon the client due to its acts / deeds or transaction will be recovered by Pranav securities Private limited directly from the client's account.

The client hereby authorizes Pranav securities Private Limited to directly debit the delayed payment charges to his account, at the end of month / such other interval as may be decided by Pranav securities Private limited. The client also agrees that any amount overdue from him / her (Including the interest on delayed payment) shall be offset against the dues owned by Pranav Securities Private limited to the client.

Signature of the Applicant

5. The right to sell client's securities or close client's position, without giving notice to the client, on account of non-payment of client's dues.

As per rules/ regulation and bye laws of the exchange, it is the duty of the client to pay margin and funds or securities obligation to Pranav Securities Private Limited in case the client fails to deposit the funds, securities including but not limited to settlement and margin payment due to Pranav securities Private Limited before pay-in date notified by the exchange from time to time, Pranav Securities Private Limited reserves rights to sell client securities or close client position as per policy of Pranav Securities Private Limited without notice to client, after taking into account any account lying to the credit of the client. Pranav Securities Private Limited may, in its sole discretion, square off any outstanding position(s) of the client due to restriction in relation to volume of trading / outstanding business or margin stipulated by the Exchange, Clearing Corporation, Clearing House and / or Pranav Securities Private Limited. and / or any other extraordinary event warranting such square off, without prior intimation to Client. In the event when the stock exchange demand the early pay-in of fund and / or securities, Pranav Securities Private Limited may demand the same from client and if client fails to meet early pay – in requirement of funds and / or securities Pranav Securities Private Limited reserves right to sell client securities or close client position without notice to client. The client should be aware that it is the first and foremost duty of the client to pay margin and funds or securities obligation to Pranav Securities Private Limited before pay in date. The client cannot take shelter that Pranav Securities Private Limited will liquidate his / her / its stock in the margin if the client fails to pay margin and funds or securities obligation to Pranav Securities Private Limited. So far as possible, Pranav Securities Private Limited may communicate to client before or after selling of securities or closing of open position, but it is the primary duty of the client to know his fund or margin or security obligation and to pay the same before pay – in date. The has to know dues payable to Pranav Securities Private Limited from time to time arising out of his / her / its transactions in secondary market. The client understands that he /she / it has to get himself / herself / itself update about the rules / regulation / bye lows of the exchange and from various communications made by Pranav Securities Private Limited. / Stock Exchanges / SEBI / other Regulatory Authorities. The loss, if any, on account of liquidation, shall be debited to the account of the client.

6. Shortage in obligations arising out of internal netting of trades:

The client hereby agrees that if he / she / it has short delivered any securities against his/ her /its pay- in obligation which resulted into internal shortage, i.e. buy position of another client of Pranav Securities Private Limited, Self auction of internal short scrip will be carried out by Pranav Securities Private Limited.

Internal Shortage in BSE

In case internal shortage of securities in BSE, Pranav Securities Private Limited will request the exchange to conduct the auction on behalf of Pranav Securities Private Limited. The seller client will be debited at auction rate plus penalty charged by the exchange and the securities pay out will be passed on to buyer or close out as per exchange rules. If the self auction file is rejected or failed on account of technical or any other reason, then the securities will be bought in the open market by Pranav Securities Private Limited. in BSE on T+2 day or on settlement day. The seller will be debited at sale rate or at the rate at which stock is bought by Pranav Securities Private Limited. in the open market, whichever is higher. The profit arising on account of buy rate lower than the sell rate, the benefit, if any, will be pass on to buyer. The charges will be debited to short seller at 0.50% on value.

Internal Shortage in NSE

In case internal shortage of security in NSE, the securities will bought in the open market by Pranav Securities Private Limited in NSE on T+2 day or on settlement day. The seller client will be debited as sale rate or at the rate at which stock is bought by Pranav Securities Private Limited in the open market, whichever is higher. Securities payout will be passed on to the Buyer. The profit, arising on account of buy rate lower than the sell rate, the benefit, if any, will be passed on to buyer.

In case for any other reason whatsoever, if Pranav securities Private Limited is unable to buy such quantity in NSE or BSE as the case may be, the outstanding security pay-in obligation of the seller client shall be closed out at the rate of closing rate of T+3 or on the next settlement day plus penalty calculated as below. The buyer client will be credited at the same closing rate at which seller client was debited.

Signature of the Applicant

Closing rate of settlement day	T+3 or next`	Penalty Rate (per quantity)	
From	To	If the scrip is not included in Derivatives segment	If the scrip is included in Derivatives segment
Up to 10		15%	10%
11	20	13%	8%
21	30	10%	7%
31	50	8%	6%
51	75	7%	5%
76	100	6%	4%
101	300	5%	4%
301	500	4%	3%
More than 500		3%	3%

Shortage from exchange

In case of short delivery from the exchange, the securities shall be delivered to the purchaser on the deliveries received from the exchange.

7. Condition under which a client may not be allowed to take further position or the stock broker may close the existing position of a client.

Pranav Securities Private Limited may refuse to execute / allow execution of orders due but not limited to the reason of lack of margin / securities or the order being outside the limits set by Pranav Securities Private Limited. / exchange / SEBI and any other reasons which Pranav Securities Private Limited. May deem appropriate in the circumstances.

a. For non – payment of erosion of margins or other amounts, outstanding debts, etc. Pranav Securities Private Limited. Can adjust the proceeds of such liquidation / close out, if any, against the client's liabilities / obligations.

b. Any order which is executed without the required margin in the Client's account or the broker's exposure is more than 90% and above, no fresh trade will be allowed.

c. The client hereby authorizes Pranav Securities Private Limited. To square off all his / her / its outstanding position at the discretion of Pranav Securities Private Limited. Further, it would be the duty of the client to monitor his / her / its position with Pranav Securities Private Limited. From time to time. In case of any delay or failure by the client in meeting any obligation, margin requirements etc. Pranav Securities Private Limited may at its discretion, close open position / contract without any further intimation to the client in this regards as per the Risk management & Surveillance (RMS) policy.

d. Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or even no liquidation may take place at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock has hit circuit filters or for any other reasons as prescribed or instructed by SEBI.

e. Pranav Securities Private Limited is entitled to disable / freeze the account of trading facility / any other services if, in the opinion of Pranav Securities Private Limited., the client has committed a crime, fraud or has acted in contradiction of member client / tripartite / agreement or evade / violate any laws, rules, regulations, directions of a lawful authority whether Indian or foreign or if Pranav Securities Private Limited. So apprehends. Any profit / loss arising out of these transactions shall be at the risk of and borne by the client.

8. Temporarily suspending or closing a client's account at the client's request :

Client may instruct the member to close the account or suspend the trading through client's account for the period as specified in request in writing and duly signed by him. Pranav Securities Private Limited can withhold the payouts of the client and suspend client's trading account due to surveillance action of Pranav Securities Private Limited or judicial or / and regulatory order /action requiring client suspension. Pranav Securities Private Limited shall maintain such suspension / disablement till such time the client makes a specific request and complies with required formalities in that regards.

Signature of the Applicant

9. Deregistering a client

The parties to the Agreement shall be entitled to terminate the Agreement or any part thereof without giving any reasons to the other Party, after giving notice in writing of not less than one month to the other Party. For That purpose, the client will be liable first to settle his / her / its account in full. In case of any shortfall or any dues or payment remaining after adjusting the margin account, the client will be liable to make payment of the same. In case of surplus arising after netting off of the account, client shall be entitled to receipt of the same. In the following circumstances, Pranav Securities private limited shall be entitled to suspend or terminate the Agreement without prior notice. :

- a. the client has breached the Agreement
- b. Upon the death, winding up bankruptcy, liquidation or legal incapacitation of the Client or is Designated as a defaulter by any credit rating agency or any action or proceeding have been initiated by the relevant regulator / Authority including SEBI.
- c. The client fail to maintain the bank Account and / or the Demat account (or any replacement thereof).
- d. The client has misrepresented facts at the time of entering into this Agreement or at the time of giving instruction or otherwise.
- e. The client fails to fulfill his/ her / its payment obligations under this Agreement or otherwise due to Pranav Securities Private Limited.
- f. The client has violated the applicable law, more particularly the Securities Law and Bylaws, Rules and regulations of the respective Stock Exchanges on which the client trades,
- g. If the client migrates to a jurisdiction which prohibits trading in the Indian securities or otherwise subject Pranav Securities Private Limited. Or any of its employees to any licensing or registration requirements,

Upon termination of the agreement, all other agreements, annexure and writings supplementing the agreement entered into by and between the Parties here in shall stand terminated.

Notwithstanding any such terminating, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into and prior to the termination of the Agreement shall continue to subsist and vest in /be binding on the respective Parties or his / her / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

The above terms & procedure will subject to change by Stock Exchanges SEBI or other Regulatory Authority.

Signature of the Applicant

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TARIFF SHEET FOR TARDING ACCOUNT NSE / BSE

Brokerage Details:

Storage Details							
Segment	Square Up / Intra Day				Delivery		Brok. Code
Cash	Side - A (Buy)		Side- B (Sell)				
	Percentage (%)	Minimum (paisa)	Percentage (%)	Minimum (paisa)	Percentage (%)	Minimum (paisa)	
NSE							
BSE							

Segment	Square Up / Intra Day				Settlement Side		Brok. Code
Future & Option	Side - A (Buy)		Side- B (Sell)				
NSE	Percentage (%)	Minimum (paisa)	Percentage (%)	Minimum (paisa)	Percentage (%)	Minimum (paisa)	
Future							
Option							

Signature of the Applicant**Slab Added By P-Sec**

Name :

Signature :

Slab Verified By P-Sec

Name :

Signature :

Other charges:

- Securities Transaction Tax, SEBI Turnover fees, Transaction charges shall be levied as per the prevailing rates.
- Statutory levies including but not limited to Services Tax, Stamp duty, Education Cess shall be levied as per the prevailing rates.
- P-Sec reserves the right to levy additional charges.

AUTHORITY TO RETAIN FUND AS RUNNING ACCOUNT

To,
 Pranav Securities Private Limited
 306, Gresham Assurance House
 132, Mint Road, Fort, Mumbai – 400 001.

Date: _____
 Client Code: _____
 Member: NSE & BSE

Ref: Authority to retain Fund towards margin in Cash and F&O segment

This additional clause(s) / documentation(s) are voluntary and at the discretion of the stock broker / trading member and the client. The same are required in order to ensure running on a day to day basis between the stock broker / trading member and the client. The client need not execute this document if he/she does not wish to. The client has the right to terminate the document. Any such clause introduced shall stand null and void if they dilute the responsibility of the stock broker or is in conflict with any of the clauses in the mandatory documents, Rules, Bye-laws, Regulations, Notices, Guidelines and Circulars issued by the stock exchanges from time to time.

1. I / We have made application with requisite documents to you to open trading account for execution of trades on my/our behalf as per instruction given by me/us from time to time in various segment like cash and / or F&O stock exchanges like Bombay Stock Exchange Ltd (BSE) and /or National Stock Exchange Of India Ltd (NSE). (hereinafter called as "The Stock Exchanges(S)") as my/our broker.

2. For the purpose of operational convenience, I/we hereby give my/our consent to maintain my/our account for the funds on running account basis. I/we understand that consequent to your execution of my/our secondary market trades, I/we have either to pay/receive funds depending upon my/our securities transactions. In the event I/we have to receive funds from you on from you on declaration of pay-out of funds by the Stock Exchanges, Clearing Corporations etc., I/we hereby authorize you to retain the funds and securities, as the case may be, with you as margin towards my/our ongoing secondary market transactions from time to time in cash/Capital Market and /or F&O Segments, unless, I/we issue specific instruction for making payment of funds due to me/us, after adjusting any dues, margin obligations etc. Further I/we hereby authorize you to deliver the fund so held for my/our subsequent pay-in obligations. I/we do not want to make payments of funds to me/us on settlement –to-settlement basis.

3. The credit balance account may be adjusted against any debit in subsequent / previous settlement of any segment of any exchange. I/we also request you to consider my credit balance in my/our account as margin money. I/We further authorize you to inter transfer, adjust balance, between segments of the various exchanges in my/our various accounts held with you and vice-a-versa. I/we hereby willfully issue standing instruction for transfer of credit/debit balance from Mark to Market/ Premium Account to Margin Account vice-a-versa I/we hereby authorize you to withhold my/our fund pay-out (if any) towards margin and open interest, as and when warranted and similarly debit my /our account with you for fresh Mark to Market differences, Margin etc. on a daily basis, if required.

4. I/we authorize you to debit my/our account for all necessary charges in receipt of transfer of funds and securities from your account to meet my/our pay-in obligations or for transferring such fund and securities into my/our bank account or demat account respectively, as per my/our specific instruction.

5. I/we hereby agree and undertake that in case of any failure on my/ our part to meet pay-in margin or any other liability, merely on your demand, you shall have the right to realize the same from my/you credits, securities, collaterals, balances, margin, deposits or all such other balances lying with you.

6. Kindly further note that though I/we am/are entitled to revoke this authorization at any time, however, such termination shall be subject to a notice period of fifteen days from the date of physical delivery of revocation letter at your registered office to make necessary changes to handle my/our account without running account authorization.

7. You had very categorically insisted that you will release fund strictly on settlement-to –settlement basis but to avoid my/our practical difficulties and avoiding settlement defaults I/we have made above authorization.

8. I/we authorize you to settle my/our account with you once in a calendar month/quarter or such other higher

Signature of the Applicant

Period as allowed by SEBI / Stock Exchange(s) from time to time except the funds given towards collaterals / margin inform of bank Guarantee and / or Fixed Deposit receipt.

9. In case I/we have an outstanding obligation on the settlement date, you may retain the requisite securities / funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchange(s) and as per rules, regulation and bye-laws of the exchange(s).

10. I/we confirm you that I/we will bring to your notice any dispute arising from the statements of account or settlements so made in writing within 7 working days from the date of receipt of funds/ securities or statement of account or statement related to it, as the case may be at your registered office.

11. I/we hereby undertake to indemnify any claims, damage or any loss arising out of this authorizing of my/us and accepted on good faith by your organization.

12. Unless I/we without this authorization, I/we hereby authorize you to continue to maintain my/our account for the funds on running account basis for period of one year or such longer period as the governing authority may specify, from the date of this authorization.

Thanking you,

Signature of the Applicant

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AUTHORITY TO RETAIN SECURITIES AS RUNNING ACCOUNT

To,
 Pranav Securities Private Limited
 306, Gresham Assurance House
 132, Mint Road, Fort, Mumbai – 400 001.

Date: _____
 Client Code: _____
 Member: NSE & BSE

Sub: Authority to retain Securities towards margin in Cash and F&O segment

Ref.: Client Code No. :

This additional clause(s) / documentation(s) are voluntary and at the discretion of the stock broker / trading member and the client. The same are required in order to ensure running on a day to day basis between the stock broker / trading member and the client. The client need not execute this document if he/she does not wish to. The client has the right to terminate the document. Any such clause introduced shall stand null and void if they dilute the responsibility of the stock broker or is in conflict with any of the clauses in the mandatory documents, Rules, Bye-laws, Regulations, Notices, Guidelines and Circulars issued by the stock exchanges from time to time.

With reference to above, I/we am /are dealing through you vide above said code on various stock exchanges. Due to exigency and paucity of the time it will be inconvenient for me/us to follow the regular process of execution and submission of the required delivery instruction often and again within stipulated time to meet the pay-in, margin obligation etc.

In view of above, I/we hereby unconditionally authorize you to hold the securities received against my/our various payout with you, for security, margin, future pay-in etc, unless, I/we issue specific / oral instruction for transferring the securities into my/our demat account as recorded in the client registration form, after adjusting any dues, margin obligations etc. Further I/we hereby authorize you to deliver the securities so held for my/our subsequent pay-in obligations.

I/we further authorize you to pledge the securities in favour of Clearing Corporation, stock exchange(s) etc, for margin and / or pay-in purpose, if so required.

I/we have note that the procedure of revocation of this authorization is by submitting a physical letter to your registered office or in any manner as specified by Exchanges / SEBI from time to time.

You are also requested to debit my/our account for all necessary charges in respect of transfer of securities from your account to meet my/our pay-in obligations or for transferring such securities into my/our demat account as per my/our request.

I/we hereby undertake to indemnify any claims, damage or any loss arising out of this request of mine/us and accepted in good faith by your organization.

Unless I/we withdraw this authorization, I/we hereby authorize to continue to maintain my/our account for the securities on running account basis or such longer period as the governing authority may specify, from the date of this authorization.

Thanking You,

Yours Faithfully,

Signature of the Applicant

* Strike off whichever is not applicable/acceptable to you.

CONSENT LETTER FOR ELECTRONIC CONTRACT NOTES ETC. BY E-MAIL ID (S)

To,
Pranav Securities Private Limited
306, Gresham Assurance House
132, Mint Road, Fort, Mumbai – 400 001.

Sub: consent to send various documents in soft copy on email.

1. I/we have made application with requisite documents to you to open trading account for execution of trades on my/our behalf as per instruction given by me/us from time to time in various segment like cash and / or F&O or various stock exchanges like Bombay Stock Exchange Ltd (BSE) and/or national Stock Exchange Of India Ltd (NSE) etc. (hereinafter called as “ The Stock Exchanges(S)” as my/our broker.

2. I/we understand that, I/we have the option to receive the contract notes, bill, ledgers, transaction statement, Demat statement, holding statement(s), /bills or other statement(s), notices, Circulars, amendments and such other correspondence, documents, records in physical form or digitally signed electronic form. In pursuance of the same, I/we hereby option for receipt of contract notes, bill, ledgers, transaction statement, Demat statement, holding statement(s), /bills or other statement(s), notices, Circulars, amendments and such other correspondence, documents, records in digitally signed electronic form to my/our e-mail id.

Email Id: _____

3. I/we hereby confirm that the above emailed is/are my/our default e-mail id for the purpose of Receiving all the above documents or any other correspondence.

4. I/we also agree that non-receipt of bounced mail notification by you shall amount to delivery at my/our email id.

5. I/we agree not to hold you responsible for late/non-receipt of contract notes, bill, ledgers, transaction statement, Demat statement, holding statement(s), /bills or other statement(s), notices, Circulars, amendments and such other correspondence, documents, records sent in digitally signed electronic form and any other communication for any reason including but not limited to failure of email services, loss of connectivity, email in transits, delayed delivery notification by email services provider, email is blocked by the user /client or by the email services provider etc.

6. I/we agree that the log report of your dispatching software shall be a conclusive proof of dispatch of contact note to me/us and such dispatch shall be deemed to mean receipt by me/us and shall not be dispute by me/us on account of any non-receipt/delayed receipt far any reason whatsoever.

7. I/we understand that I/we am/are required to intimate any change in the email id mention herein above by me/us through a physical letter to you.

8. I/we understand that I/we have power to withdraw this consent.

9. Unless I/we withdraw this consent, I/we hereby authorize you to continue to send the above documents in digitally signed electronic form on the above email id.

Thanking You,

Signature of the Applicant

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CLIENT DEFAULTER DECLARATION

To,
 Pranav Securities Private Limited
 306, Gresham Assurance House
 132, Mint Road, Fort, Mumbai – 400 001.

Sub: Defaulter Declaration.

I/we have made application with requisite documents to you to open trading account for execution of trades on my/our behalf as per instruction given by me/us from time to time in various segment like Cash and / or F&O of various stock exchanges like Bombay Stock Exchange Ltd. (BSE) and / or National stock Exchange Of India Ltd. (NSE) etc. (hereinafter called as “the Stock Exchange(s)”) as my/our broker.

I/we have PAN _____ do hereby declare that I/we have not been involved in any terrorist activity and I/we have not been declared as defaulter or my/our name is/are not appearing in defaulter database as per SEBI / various Exchanges / Regulatory Bodies / CIBIL (Credit Information Bureau Of India Ltd) etc

Thanking You,

Signature of the Applicant

Note: The above declaration is to be given by the client, if the client has not been declared as defaulter

DECLARATION OF MOBILE NUMBER

To,
 Pranav Securities Private Limited
 306, Gresham Assurance House
 132, Mint Road, Fort, Mumbai – 400 001.

Dear Sir / Madam,

I/we have made application with requisite documents to open trading accounts for execution of trades on my/our behalf as per instruction given by me/us from time to time in various segment like cash / capital and / or F&O of various stock exchange like Bombay Stock Exchange Ltd (BSE) and / or national Stock Exchange Of India Ltd (NSE). (hereinafter called as “the Stock Exchange(s)”) as my/our broker.

I/we, do hereby declare that my/our mobile number is _____. Further, I/we authorize that the same may be used for giving me any information / alert / sms / calls.

I/we will intimate any charges in the mobile number mentioned here in above through a letter in writing to you.

I/we, do hereby declare and agree that :

1. The mobile number which belongs to me/us as provided above.
2. Mobile communication shall be at the sole discretion of P-Sec.
3. Despite the fact that I/we may have registered for DND (Do Not Disturb) with respective Mobile Service Provider, P-Sec is authorized to send SMS on the above mention mobile number and I/we confirms that P-Sec will not be held liable for sending any information on SMS and also authorizes P-Sec to submit such undertaking before the TRAI or such other regulator or service provider for allowing P-Sec to send SMS despite DND Status for the Client Mobile Number.
4. P-Sec may charges fees from time to time for providing this service.

I/we further declare the above mentioned statement is true and correct.

Signature of the Applicant

DECLARATION BY HUF

To,
Pranav Securities Private Limited
306, Gresham Assurance House
132, Mint Road, Fort, Mumbai – 400 001.

Dear Sir / Madam,

I, Mr. _____ Karta of _____
HUF, hereby declare that the mentioned HUF has following family members as co - partners.

Sr. No.	Name of the Members	Male/Female	Date of Birth	Relation with Karta
1		Male / Female		
2		Male / Female		
3		Male / Female		
4		Male / Female		
5		Male / Female		

Place: _____

Date: _____

Signature of the Applicant

(Signature of Karta with Rubber Stamp)

* Strike off whichever is not applicable/acceptable to you.

SPECIMEN COPY OF BOARD RESOLUTION

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF _____, HELD ON _____, AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT _____.

“RESOLVED THAT a client account of the company be opened with Pranav Securities Private Limited in the name and style of _____ (name of company) for trading in cash and / or Derivatives segment of the Bombay Stock Exchange Ltd. and National Stock Exchange Of India Ltd. Mr. _____ the Director of the company be and is hereby authorized to sign necessary documents and execute KYC documents for and on behalf of the Company.”

“RESOLVED FURTHER THAT the below given Authorized Signatories be and are hereby authorized to operate the said account for and on behalf of the company.”

Sr. No.	Name	Signature	Designation
1			
2			
3			

“RESOLVED FURTHER THAT the said resolution be communicated to Pranav Securities Private Limited by Mr. _____, Director of the company.”

Date: _____

For, _____ (Name of Company)
(_____) (Director)

Note: The Company should give such resolution on its letter head only.

AUTHORITY LETTER IN FAVOUR OF MANAGING PARTNER(S)

(To be obtained on Pre-printed Letterhead of Firm duly signed by all the partners)

To,
 Pranav Securities Private Limited
 306, Gresham Assurance House
 132, Mint Road, Fort, Mumbai – 400 001.

Date:

Dear Sir / Madam,

We the partners of M/s. a partnership firm, having its office at
(Office address) city State.....
 Hereby authorize Mr. / Ms. to open a trading account in Cash
 and / or Derivatives segment on behalf of the firm M/s. with the Trading
 Member Pranav Securities Private Limited for the sale and purchase of securities and or derivatives instruments in
 derivatives segment or any other segment that may be introduced by BSE/NSE in future. He / she /they is / are
 authorized on behalf of the firm to trade in equity, derivatives products and the said trading Member is hereby
 authorized to honor all instructions oral or written, given on behalf of the firm by him / her / them.

Mr. / Ms.and Mr. / Ms.
 Is / are authorized to sell, purchase, transfer, endorse, negotiate documents authorized to sign, execute and
 submit such application, undertakings, agreements and other requisite documents, writings and deeds as may be
 deemed necessary or expedient to open account and give effect to this purpose.

However any partner / authorized signatory(ies) can issue Cheques from bank accounts(s) in favour of Pranav
 Securities Private Limited for credit to trading account of the firm even through his/her/their signatures may not be
 available on the records of Pranav Securities Private Limited. These Cheques must be from the account of
 partnership firm, the said account so given shall be solely/exclusively for the credit to trading account of the firm
 maintained with Pranav securities private Limited.

Yours truly,

Signature_____
Signature_____
Signature**SPECIMEN COPY OF DECLARATION TO BE GIVEN BY PARTNERSHIP**

(To be obtained on pre-printed letter head of the firm)

To,
 Pranav Securities Private Limited
 306, Gresham Assurance House
 132, Mint Road, Fort, Mumbai – 400 001.

Date :

Dear Sir / Madam,

We refer to the trading account opened with you in the name of and declared
 and authorize you as under:

We recognize that a beneficiary account can not be opened with Depository Participant in the name of the
 Partnership firm as per regulations. To facilitate the operation of the above trading account with you and the
 purpose of completing the securities transfer obligations, pursuant to the trading operations, we authorize you to
 recognize the beneficiary account No. with Depository Participant
 Having DP ID opened as a joint account in the name of the partners of the firm.

We agree that the obligation for shares purchase and/or sold by the firm will be handled and completed through
 transfers to/from the above mentioned account. We recognize and accept transfers made by you to beneficiary
 account as completed discharge of obligations by you in respect of trades executed in the above trading account of
 the firm.

Signature_____
Signature_____
Signature

Instruction: Should be signed by all partners of the firm